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Tony Hollin

*Chairman & CEO
Edamerica*

Tony Hollin oversees a student loan organization that serves colleges and universities of every shape and size. What's on his mind as Congress debates the future of his industry?

Is it a good idea to shut down FFEL student loans in favor of direct lending in an attempt to achieve savings for the U.S. Treasury?

That's like closing down UPS and FedEx in favor of the U.S. Postal Service.

Who benefits from competition in the package delivery business?

The American businessman who sends the package and the American consumer who receives it.

Who would benefit from increased competition in the student loan business?

The American college that enrolls the student benefits when its customer has a choice. The American student obviously benefits from choices at admission time and throughout enrollment. When he graduates he'll benefit from competition among loan servicers. He may also benefit from borrower rewards.

What keeps you awake at night about the Congressional student loan lawmaking now in progress?

Fortunately we've been able to avoid the mass layoffs that have occurred in the student loan industry during the past year. But now I'm really worried. I don't want to tell any mom or dad their job at Edamerica has been eliminated to add more jobs to the federal government.

[To be continued next week.](#)



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